



Motel along East Colfax sells for \$1.45M

Libby Flood December 5, 2018



The Sand & Sage Motel at 8415 E. Colfax sold last month for \$1.45 million. (Libby Flood)

A longstanding motel along East Colfax Avenue has changed hands.

S&S Motel LLC purchased the Sand & Sage Motel, located at 8415 E. Colfax Ave., for \$1.45 million last month, according to county records.

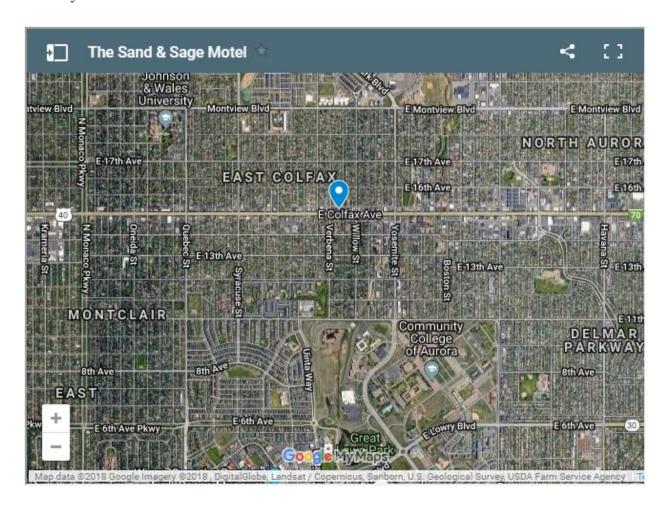
The 20-bedroom motel has sat on the 0.4-acre lot on East Colfax since 1946. Records indicate that the 8,150-square-foot building has been called Sand & Sage Motel since at least 1991.

The motel is one of many along Colfax that cater to lower-income residents who often stay for extended periods, as opposed to travelers stopping in for a night or two.

The LLC that purchased the property was registered by a Daniel Eugene Kim.

The seller, In Woo Corp., purchased the property in October 2016 for \$1.05 million. The broker listing the property, Nicholas Chin of The K Company Realty, did not return a request for comment.

The property contains on-site living quarters for a manager, as well as kitchenettes in the guest rooms and a communal laundry area, according to <u>a Loopnet listing</u>. The listing said that revenue comes from "room sale, billboard advertisement, and guest laundry."



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